

Targeted Industries Development Fund and Programs Act House File 829

FINAL ACTION

April 25, 2007

An Act relating to the development and commercialization of businesses in the targeted industry areas of advanced manufacturing, bioscience, and information technology and including appropriations and an effective date provision.

**Fiscal Services Division
Legislative Services Agency**

NOTES ON BILLS AND AMENDMENTS (NOBA)

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**EXECUTIVE SUMMARY
NOTES ON BILLS AND AMENDMENTS**

**HOUSE FILE 829
TARGETED INDUSTRIES DEVELOPMENT
FUND AND PROGRAMS ACT**

TARGETED INDUSTRIES

**STATEWIDE COMMERCIALIZATION
DEVELOPMENT**

**INFORMATION TECHNOLOGY
TRAINING**

**TARGETED INDUSTRIES
INTERNSHIP PROGRAM**

**CAPACITY AND PRODUCT
DATABASE**

**GROW IOWA VALUES FUND
APPROPRIATION**

REQUIRED REPORTS

- Defines “targeted industries” as the industries of advanced manufacturing, biosciences, and information technology. (Page 1, Line 3)
- Requires the Department of Economic Development (DED) to award, through a Request For Proposals (RFP), a contract for services related to the Statewide commercialization development in the targeted industries. (Page 1, Line 10)
- Requires the DED to establish and administer a program that provides financial and technical assistance for commercially viable products and services. (Page 1, Line 32)
- Requires the DED to establish and administer a program that provides financial assistance for collaborative projects between commercial users and developers of information technology, for the commercialization and sale by Iowa companies, of existing software and applications technologies. (Page 2, Line 9)
- Requires the DED to establish and administer a program that provides financial assistance for the upgrading of high-level technical skills of existing employees of businesses engaged in the delivery of information technology services in Iowa. (Page 2, Line 23)
- Requires the DED to establish, administer, and provide financial assistance to a Targeted Industries Internship Program that links students in Iowa colleges with small- and medium-sized firms. (Page 2, Line 33)
- Requires the DED to work with the Iowa Department of Workforce Development (IWD) to create a Statewide supplier capacity and product database for the purpose of linking suppliers to Iowa-based companies. (Page 3, Line 17)
- Reduces the appropriation for programs administered by the DED from the Grow Iowa Values Fund by \$3.0 million for each year, FY 2008 through FY 2015, and makes an appropriation from the Fund for the same years to the DED for commercialization services. (Page 3, Line 31 and Page 4, Line 30)
- Requires the Legislative Services Agency (LSA) to submit a report of the expenditures from the Grow Iowa Values Fund appropriations and the FY 2007 appropriation from the Vertical Infrastructure Fund, by the State Board of Regents, to the Fiscal Committee of the Legislative Council and the Economic Growth Committees of the House and Senate, by September 30, 2007. (Page 4, Line 20)
- Requires the DED to submit a report of the expenditures from the appropriations and allocations made to the Department, in this Act and in HF 911 (FY 2008 Capitals Appropriations Act), to the General Assembly and the Governor, by January 15, 2008. (Page 8, Line 11)

**EXECUTIVE SUMMARY
NOTES ON BILLS AND AMENDMENTS**

**HOUSE FILE 829
TARGETED INDUSTRIES DEVELOPMENT
FUND AND PROGRAMS ACT**

**LOAN REPAYMENTS AND OTHER
RECAPTURE RECEIPTS**

- Makes new FY 2008 allocations totaling \$3.9 million from moneys that may become available from loan repayments or other recapture of awards that would otherwise return to the loan program, from Federal Economic Stimulus funds, to support the recommendations made in consultant reports regarding targeted industries. (Page 5, Line 11)

**MATH AND SCIENCE EDUCATION
IMPROVEMENT GRANT PROJECT**

- Requires the Department of Education to establish and administer a Math and Science Education Improvement Grant Pilot Project by providing a grant to an Area Education Agency (AEA). Requires the grant recipient to include a participating targeted industry business, submit a report, and share results with other AEAs. Permits 2.0% of the Grant to be used for administration. (Page 6, Line 29)

SUPPLEMENTAL APPROPRIATION

- Makes a new FY 2007 supplemental General Fund appropriation of \$200,000 to the Department of Education for a Math and Science Education Improvement Grant Pilot Project. Requires nonreversion of funds. (Page 7, Line 22)

LEGISLATIVE INTENT

- States that it is the intent of the General Assembly that the DED, the Iowa Department of Workforce Development, and the Department of Education work together to support the targeted industries. (Page 7, Line 31)

EFFECTIVE DATE

- Section 8, establishing the Math and Science Education Improvement Grant Pilot Project, is effective on enactment. (Page 8, Line 17)

ENACTMENT DATE

- This Act was approved by the General Assembly on April 25, 2007, and signed by the Governor on April 27, 2007.

House File 829 provides for the following changes to the Code of Iowa.

| Page # | Line # | Bill Section | Action | Code Section | Description |
|--------|--------|--------------|--------------|-------------------|---|
| 1 | 3 | 1 | Adds | Sec. 15.411(1) | Definitions |
| 1 | 10 | 1 | Adds | Sec. 15.411(2) | RFP Statewide Commercialization Development |
| 1 | 32 | 1 | Adds | Sec. 15.411(3) | Financial and Technical Assistance |
| 2 | 9 | 1 | Adds | Sec. 15.411(4) | Collaborative Projects Software and Applications |
| 2 | 23 | 1 | Adds | Sec. 15.411(5) | Upgrading High-Level Technical Skills |
| 2 | 33 | 1 | Adds | Sec. 15.411(6) | Targeted Industries Internship Program |
| 3 | 17 | 1 | Adds | Sec. 15.411(7) | Statewide Database |
| 3 | 25 | 1 | Adds | Sec. 15.411(8) | Technology Commercialization Committee Review |
| 3 | 29 | 1 | Adds | Sec. 15.411(9) | Administrative Rules |
| 3 | 31 | 2 | Amends | Sec. 15G.11(1)(a) | Grow Iowa Values Fund Appropriation Reduction |
| 4 | 20 | 3 | Amends | Sec. 15G.111(2) | LSA Required Report |
| 4 | 30 | 4 | Adds | Sec. 15G.111(7A) | Grow Iowa Values Fund Appropriation, Commercialization Services |
| 5 | 4 | 5 | Amends | Sec. 262B.21(1) | Technical Correction |
| 5 | 10 | 6 | Repeals | Sec. 262B.22 | Eliminates Outdated Reference |
| 7 | 22 | 8.2(b) | Nonreversion | Sec. 8.33 | Nonreversion of Funds |

1 1 Section 1. NEW SECTION. 15.411 TARGETED INDUSTRIES
1 2 DEVELOPMENT -- FINANCIAL ASSISTANCE.

1 3 1. As used in this section, unless the context otherwise
1 4 requires:
1 5 a. "Internship" means temporary employment of a student
1 6 that focuses on providing the student with work experience in
1 7 the student's field of study.
1 8 b. "Targeted industries" means the industries of advanced
1 9 manufacturing, biosciences, and information technology.

1 10 2. The department shall, upon board approval, contract
1 11 with a provider through a request for proposals process for
1 12 services related to statewide commercialization development in
1 13 the targeted industries. Services provided shall include all
1 14 of the following:
1 15 a. Assistance provided directly to businesses by
1 16 experienced serial entrepreneurs for all of the following
1 17 activities:
1 18 (1) Business plan development.
1 19 (2) Due diligence.
1 20 (3) Market assessments.
1 21 (4) Technology assessments.
1 22 (5) Other planning activities.
1 23 b. Operation and coordination of various available
1 24 competitive seed and prototype development funds.
1 25 c. Connecting businesses to private angel investors and
1 26 the venture capital community.
1 27 d. Assistance in obtaining access to an experienced pool
1 28 of managers and operations talent that can staff, mentor, or
1 29 advise start-up enterprises.
1 30 e. Support and advice for accessing sources of early stage
1 31 financing.

CODE: Defines "internship" as temporary employment of a student that focuses on providing the student with work experience in the student's field of study and defines "targeted industries" as the industries of advanced manufacturing, biosciences, and information technology.

CODE: Requires the Department of Economic Development (DED) to award, with DED Board approval, through a Request For Proposals (RFP), a contract for services related to the Statewide commercialization development in the targeted industries. The following services are required:

- Assistance provided directly to businesses by experienced serial entrepreneurs for the listed activities.
- Operation and coordination of various available competitive seed and prototype development funds.
- Connecting businesses to private angel investors and the venture capital community.
- Assistance in obtaining access to an experienced pool of managers and operations talent that can staff, mentor, or advise start-up enterprises.
- Support and advice for accessing sources of early stage financing.

1 32 3. The department shall establish and administer a program

CODE: Requires the DED to establish and administer a program that

1 33 to provide financial and technical assistance to encourage
1 34 prototype and concept development activities that have a clear
1 35 potential to lead to commercially viable products or services
2 1 within a reasonable period of time in the targeted industries.
2 2 Financial assistance shall be awarded on a per project basis
2 3 upon board approval. The amount of financial assistance
2 4 available for a single project shall not exceed one hundred
2 5 fifty thousand dollars. In order to receive financial
2 6 assistance, an applicant must demonstrate the ability to
2 7 secure one dollar of nonstate moneys for every two dollars
2 8 received from the department.

2 9 4. The department shall, upon board approval, establish
2 10 and administer a program to provide financial assistance for
2 11 projects designed to encourage collaboration between
2 12 commercial users and developers of information technology in
2 13 the state for the purpose of commercializing existing software
2 14 and applications technologies. Financial assistance shall not
2 15 exceed one hundred thousand dollars per project. In order to
2 16 receive financial assistance, an applicant must demonstrate
2 17 the ability to secure two dollars of nonstate moneys for every
2 18 one dollar received from the department. Financial assistance
2 19 shall be awarded to projects that will result in technologies
2 20 being developed as commercial products for sale by Iowa
2 21 companies rather than as custom applications for proprietary
2 22 use by a participating firm.

2 23 5. The department shall, upon board approval, establish
2 24 and administer a program to provide financial assistance to
2 25 businesses or departments of businesses engaged in the
2 26 delivery of information technology services in the state for
2 27 the purpose of upgrading the high-level technical skills of
2 28 existing employees. The amount of financial assistance shall
2 29 not exceed twenty-five thousand dollars for any business site.
2 30 In order to receive financial assistance, an applicant must
2 31 demonstrate the ability to secure two dollars of nonstate

provides financial and technical assistance for commercially viable products and services. Financial assistance is required to be awarded on a per project basis with approval of the Economic Development Board. A single project is limited to \$150,000 in financial assistance. A match of \$1 for every \$2 received from the Department is required.

CODE: Requires the DED to establish and administer a program that provides financial assistance for collaborative projects between commercial users and developers of information technology, for the commercialization and sale by Iowa companies, of existing software and applications technologies. A single project is limited to \$100,000 in financial assistance. A match of \$2 for every \$1 received from the Department is required.

CODE: Requires the DED to establish and administer a program that provides financial assistance for the upgrading of high-level technical skills of existing employees of businesses engaged in the delivery of information technology services in Iowa. A business site is limited to \$25,000 in financial assistance. A match of \$2 for every \$1 received from the Department is required.

2 32 moneys for every one dollar received from the department.

2 33 6. The department shall, upon board approval, establish
2 34 and administer a targeted industries internship program for
2 35 students of Iowa community colleges, private colleges, or
3 1 institutions of higher learning under the control of the state
3 2 board of regents. The purpose of the program is to link Iowa
3 3 students to small and medium sized firms in the targeted
3 4 industries through internship opportunities. An employer may
3 5 receive financial assistance in an amount of one dollar for
3 6 every two dollars paid by the employer to an intern. The
3 7 amount of financial assistance shall not exceed three thousand
3 8 one hundred dollars for any single internship, or nine
3 9 thousand three hundred dollars for any single employer. In
3 10 order to be eligible to receive financial assistance under
3 11 this subsection, the employer must have five hundred or fewer
3 12 employees and must be engaged in a targeted industry. The
3 13 department shall encourage youth who reside in economically
3 14 distressed areas, youth adjudicated to have committed a
3 15 delinquent act, and youth transitioning out of foster care to
3 16 participate in the targeted industries internship program.

3 17 7. The department of economic development shall work with
3 18 the department of workforce development to create a statewide
3 19 supplier capacity and product database to assist the
3 20 department of economic development in linking suppliers to
3 21 Iowa-based companies. The department of economic development
3 22 may procure technical assistance for the creation of the
3 23 database from a third party through a request for proposals
3 24 process.

3 25 8. The technology commercialization committee created
3 26 pursuant to section 15.116 shall review all applications for
3 27 financial assistance and requests for proposals pursuant to
3 28 this section and make recommendations to the board.

CODE: Requires the DED to establish, administer, and provide financial assistance to a Targeted Industries Internship Program that links students in Iowa colleges with small- and medium-sized firms (500 or fewer employees) in the targeted industries. Financial assistance may be provided to an employer in the amount of \$1 for every \$2 paid by the employer to the intern. The assistance can not exceed \$3,100 per intern or \$9,300 per employer. The DED is required to target designated students.

CODE: Requires the DED to work with the Iowa Department of Workforce Development (IWD) to create a Statewide supplier capacity and product database for the purpose of linking suppliers to Iowa-based companies. The DED is permitted to obtain technical assistance for the database through an RFP.

CODE: Requires the Technology Commercialization Committee to review all applications for assistance and RFPs, and make recommendations to the Board.

3 29 9. The board shall adopt rules pursuant to chapter 17A
3 30 necessary for the administration of this section.

CODE: Requires the Board to adopt administrative rules.

3 31 Sec. 2. Section 15G.111, subsection 1, paragraph a, Code
3 32 2007, is amended to read as follows:
3 33 a. For the fiscal period beginning July 1, 2005, and
3 34 ending June 30, 2015, there is appropriated each fiscal year
3 35 from the grow Iowa values fund created in section 15G.108, the
4 1 following amounts for the purposes designated:
4 2 (1) For the fiscal year beginning July 1, 2005, and ending
4 3 June 30, 2006, to the department of economic development
4 4 thirty-five million dollars for programs administered by the
4 5 department of economic development.
4 6 (2) For each fiscal year of the fiscal period beginning
4 7 July 1, 2006, and ending June 30, ~~2009~~ 2007, to the department
4 8 of economic development thirty-three million dollars for
4 9 programs administered by the department of economic
4 10 development.
4 11 (3) For each fiscal year of the fiscal period beginning
4 12 July 1, 2007, and ending June 30, 2009, to the department of
4 13 economic development thirty million dollars for programs
4 14 administered by the department of economic development.
4 15 ~~(3)~~ (4) For each fiscal year of the fiscal period
4 16 beginning July 1, 2009, and ending June 30, 2015, to the
4 17 department of economic development ~~thirty-five~~ thirty-two
4 18 million dollars for programs administered by the department of
4 19 economic development.

CODE: Reduces the appropriation for programs administered by the DED from the Grow Iowa Values Fund by \$3.0 million for each year, FY 2008 through FY 2015.

DETAIL: Section 4 of this Act makes an appropriation from the Fund for the same years to the DED for commercialization services.

4 20 Sec. 3. Section 15G.111, subsection 2, unnumbered
4 21 paragraph 3, Code 2007, is amended by striking the unnumbered
4 22 paragraph and inserting in lieu thereof the following:
4 23 By September 30, 2007, the legislative services agency
4 24 shall submit a written report to the fiscal committee of the
4 25 legislative council and the standing committees on economic
4 26 growth in the senate and the house of representatives
4 27 regarding a review of expenditures by the state board of

CODE: Requires the Legislative Services Agency (LSA) to submit a report of the expenditures from the Grow Iowa Values Fund appropriations and the FY 2007 appropriation from the Vertical Infrastructure Fund, by the State Board of Regents, to the Fiscal Committee of the Legislative Council and the Economic Growth Committees of the House and Senate, by September 30, 2007.

4 28 regents from appropriations under this subsection and 2006
4 29 Iowa Acts, chapter 1179, section 14.

4 30 Sec. 4. Section 15G.111, Code 2007, is amended by adding
4 31 the following new subsection:
4 32 NEW SUBSECTION. 7A. For the fiscal period beginning July
4 33 1, 2007, and ending June 30, 2015, there is appropriated for
4 34 each fiscal year from the grow Iowa values fund created in
4 35 section 15G.108 to the department of economic development
5 1 three million dollars for the purpose of providing the
5 2 commercialization services described in section 15.411,
5 3 subsections 2 and 3.

CODE: Makes an appropriation from the Grow Iowa Values Fund for each year, FY 2008 through FY 2015, to the DED for commercialization services.

DETAIL: Section 2 of this Act reduces the appropriation for programs administered by the DED from the Fund by \$3,000,000 for each year, FY 2008 through FY 2015.

5 4 Sec. 5. Section 262B.21, subsection 1, Code 2007, is
5 5 amended to read as follows:
5 6 1. For purposes of this section, and ~~sections 262B.22 and~~
5 7 section 262B.23, "core platform areas" means the areas of
5 8 advanced manufacturing, biosciences, information solutions,
5 9 and financial services.

CODE: Technical correction to remove a reference to statutory language eliminated in Section 6.

5 10 Sec. 6. Section 262B.22, Code 2007, is repealed.

CODE: Eliminates outdated reference to a technology and commercialization resource organization.

5 11 Sec. 7. ALLOCATION OF CERTAIN MONEYS FROM LOAN REPAYMENTS
5 12 AND OTHER RECAPTURES. For the fiscal year beginning July 1,
5 13 2007, and ending June 30, 2008, the department of economic
5 14 development may expend additional moneys that may become
5 15 available from loan repayments or other recaptures of awards
5 16 from federal economic stimulus funds for implementation of the
5 17 recommendations provided in separate consultant reports on
5 18 bioscience, advanced manufacturing, information technology,
5 19 and entrepreneurship submitted to the department of economic
5 20 development in the calendar years 2004, 2005, and 2006. The
5 21 allocation of any additional available moneys shall be as
5 22 follows:

Makes new FY 2008 allocations totaling \$3,900,000 from moneys that may become available from loan repayments or other recapture of awards, that would otherwise return to the loaning program, from Federal Economic Stimulus funds, to support the recommendations made in consultant reports regarding targeted industries.

5 23 1. For study and planning for the creation of a statewide
5 24 lean manufacturing institute to provide executive level,
5 25 in-depth training assistance to manufacturing companies in the
5 26 state:
5 27 \$ 100,000
5 28 2. For the study, planning, and creation of a statewide
5 29 supplier capacity and product database:
5 30 \$ 500,000
5 31 3. For the commercialization of orphaned technology as
5 32 provided in section 15.411, subsection 4:
5 33 \$ 500,000
5 34 4. For information technology job training as provided in
5 35 section 15.411, subsection 5:
6 1 \$ 500,000
6 2 5. For the targeted industries internship program provided
6 3 in section 15.411, subsection 6:
6 4 \$ 480,000
6 5 6. For the sponsorship of student competitions in the
6 6 areas of advanced manufacturing, biosciences, information
6 7 technology, and entrepreneurial development:
6 8 \$ 130,000
6 9 7. For the sponsorship of connectivity events to bring
6 10 together private industry and public sector researchers to
6 11 facilitate technology transfer:
6 12 \$ 160,000
6 13 8. For the purpose of recruitment from out-of-state,
6 14 personnel to fulfill the executive-level management and
6 15 operations needs of new and expanding companies in the
6 16 targeted industries:
6 17 \$ 280,000
6 18 9. For a statewide public awareness campaign aimed at
6 19 educating Iowans about the job career opportunities available
6 20 in the targeted industries including career academies:
6 21 \$ 250,000
6 22 10. For deployment of equipment and training software that
6 23 is current and competitive to Iowa's community colleges for
6 24 use in training programs and courses related to the targeted
6 25 industries:

6 26 \$ 1,000,000

6 27 Sec. 8. MATH AND SCIENCE EDUCATION IMPROVEMENT GRANT PILOT
6 28 PROJECT -- APPROPRIATION.

6 29 1. a. The department of education shall establish and
6 30 administer a math and science education improvement grant
6 31 pilot project to provide a grant to an area education agency
6 32 for purposes of providing a regional and cooperative program
6 33 for one or more of the following purposes:

6 34 (1) Teacher training, professional development, and
6 35 teacher-in-residence programs in the areas of math and
7 1 science.

7 2 (2) Supplemental math, science, engineering, and other
7 3 technology-oriented educational opportunities for students,
7 4 including opportunities for low-income, female, and minority
7 5 students.

7 6 (3) Internships and workplace learning opportunities in
7 7 the areas of math and science.

7 8 (4) Expansion and alignment of curriculum in the areas of
7 9 math and science.

7 10 b. Participation of one or more Iowa targeted businesses
7 11 or business organizations is required in order for an area
7 12 education agency to receive a grant.

7 13 c. Not more than two percent of the grant amount awarded
7 14 shall be used for administrative costs.

7 15 d. The department, in consultation with business
7 16 organizations, shall award a grant and require a report from
7 17 the recipient regarding uses of the grant and progress of
7 18 projects.

7 19 e. The area education agency receiving the grant, in
7 20 collaboration with the department, shall share the methods and
7 21 results of its program with other area education agencies.

7 22 2. a. There is appropriated from the general fund of the
7 23 state to the department of education for the fiscal year
7 24 beginning July 1, 2006, and ending June 30, 2007, two hundred

Requires the Department of Education to establish and administer a Math and Science Education Improvement Grant Pilot Project by providing a grant to an Area Education Agency (AEA). Requires the grant recipient to include a participating targeted industry business, submit a report, and share results with other AEAs. Permits 2.00% of the Grant to be used for administration.

Makes a new FY 2007 supplemental General Fund appropriation of \$200,000 to the Department of Education for a Math and Science Education Improvement Grant Pilot Project.

7 25 thousand dollars for purposes of this section.

CODE: Requires nonreversion of funds.

7 26 b. Notwithstanding section 8.33, moneys appropriated in
7 27 this section that remain unencumbered or unobligated at the
7 28 close of the fiscal year shall not revert but shall remain
7 29 available for expenditure for the purposes designated until
7 30 the close of the succeeding fiscal year.

7 31 Sec. 9. LEGISLATIVE INTENT. It is the intent of the
7 32 general assembly to recognize the strong role that innovation
7 33 in the advanced manufacturing, biosciences, and information
7 34 technology industries will play in the growth of this state's
7 35 economy. To that end, the department of economic development,
8 1 the department of workforce development, and the department of
8 2 education shall work together for the purpose of addressing
8 3 key issues that impact these industries by leveraging their
8 4 different competencies and resources to work on the following
8 5 areas:
8 6 1. Career awareness.
8 7 2. Data integration and assessment tools.
8 8 3. Identification of workforce competencies.
8 9 4. Retention of Iowans in the workforce and recruitment of
8 10 new workers to Iowa.

States that it is the intent of the General Assembly that the DED, the Iowa Department of Workforce Development, and the Department of Education work together to support the targeted industries.

8 11 Sec. 10. REPORTING REQUIREMENT. By January 15, 2008, the
8 12 department of economic development shall file a written report
8 13 with the general assembly and the governor detailing all
8 14 expenditures of moneys appropriated and allocated to the
8 15 department pursuant to this Act and 2007 Iowa Acts, House File
8 16 911.

Requires the DED to submit a report of the expenditures from the appropriations and allocations made to the Department, in this Act and in HF 911 (Infrastructure Appropriations Bill), to the General Assembly and the Governor, by January 15, 2008.

8 17 Sec. 11. EFFECTIVE DATE. Section 8 of this Act, being
8 18 deemed of immediate importance, takes effect upon enactment.

Section 8, establishing the Math and Science Education Improvement Grant Pilot Project, is effective on enactment.

Education

General Fund

| | Actual FY 2006 | Estimated FY 2007 | Supp-Final Action FY 2007 | Est. Net FY 2007 | Final Action FY 2008 | FY 2008 v. Est. Net FY 2007 | Page and Line Number |
|---------------------------------------|-------------------|----------------------|------------------------------|---------------------|-------------------------|--------------------------------|-------------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| <u>Education, Department of</u> | | | | | | | |
| <u>Education, Department of</u> | | | | | | | |
| Math Science Education Grant | \$ 0 | \$ 0 | \$ 200,000 | \$ 200,000 | \$ 0 | \$ -200,000 | PG 7 LN 22 |
| Total Education, Department of | \$ 0 | \$ 0 | \$ 200,000 | \$ 200,000 | \$ 0 | \$ -200,000 | |
| Total Education | \$ 0 | \$ 0 | \$ 200,000 | \$ 200,000 | \$ 0 | \$ -200,000 | |

Economic Development

Other Fund

| | Actual FY 2006 | Estimated FY 2007 | Supp-Final Action FY 2007 | Est. Net FY 2007 | Final Action FY 2008 | FY 2008 v. Est. Net FY 2007 | Page and Line Number |
|---|-----------------------------|-----------------------------|------------------------------|-----------------------------|-----------------------------|--------------------------------|-------------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| Economic Development, Dept. of | | | | | | | |
| Economic Development, Department of | | | | | | | |
| DED Programs-GIVF | \$ 35,000,000 | \$ 33,000,000 | \$ 0 | \$ 33,000,000 | \$ 30,000,000 | \$ -3,000,000 | PG 3 LN 31 |
| DED - Commercialization Services | 0 | 0 | 0 | 0 | 3,000,000 | 3,000,000 | PG 4 LN 30 |
| Total Economic Development, Dept. of | <u>\$ 35,000,000</u> | <u>\$ 33,000,000</u> | <u>\$ 0</u> | <u>\$ 33,000,000</u> | <u>\$ 33,000,000</u> | <u>\$ 0</u> | |
| Total Economic Development | <u><u>\$ 35,000,000</u></u> | <u><u>\$ 33,000,000</u></u> | <u><u>\$ 0</u></u> | <u><u>\$ 33,000,000</u></u> | <u><u>\$ 33,000,000</u></u> | <u><u>\$ 0</u></u> | |